

OCBC Wing Hang Credit Launches “Tax Money”

*Brand New “Enjoy the Same Interest Rate for Consecutive 2 Years” Offer
Providing Smart Spenders One Special Rate for Two Years in a Row*

Hong Kong, 7th October, 2015 – OCBC Wing Hang Credit Limited (“OCBC Wing Hang Credit”) is pleased to announce the launch of its new tax loan offer, “Tax Money”, with a first-to-market the “Enjoy the Same Interest Rate for Consecutive 2 Years” offer. This unique offer allows customers to capture the existing opportunities in the current low interest rate environment, and enjoy a lower interest rate for two consecutive years.

Under the “Enjoy the Same Interest Rate for Consecutive 2 Years” offer, customers who have successfully applied and drawn down any type of “Tax Money” Pure Tax Loan this year will be eligible for the same interest rate when they apply for “Tax Money” Pure Tax Loan again next year. This enables customers to have greater visibility for their financial planning purposes.

At the same time, OCBC Wing Hang Credit also launches a “3-Month Interest-Free Skip-Payment Pure Tax Loan” with an annualised percentage rate (APR) as low as 1.87% and comes with the “Lowest Interest Rate Guarantee Plan”.

Ms Hilda Ng, General Manager of OCBC Wing Hang Credit, said, “The US Fed rate hike, when it takes place, is expected to result in upward pressure on tax loan interest rates in the market. With the launch of our brand new ‘Enjoy the Same Interest Rate for Consecutive 2 Years’ offer, our customers can continue to enjoy the same low interest rate when they apply for ‘Tax Money’ Pure Tax Loan next year. We believe financially discerning customers

will find this plan, coupled with our 'Lowest Interest Rate Guarantee Plan', an attractive offer.”

Ms Ng continued, “We are optimistic about the local tax loan market. We understand from our tax loan customers that they take into consideration factors such as the interest rate of the loan package, the ease of application and other bundled promotional offers when comparing different tax loan plans. Therefore, we are especially excited to partner OCBC Wing Hang Bank to launch a special joint offer this year.”

Customers who invest in designated Unit Trust or open a Fixed Deposit account at OCBC Wing Hang Bank will be able to enjoy a special tax loan interest rate with an APR at 1.87%. At the same time, successful applicants of OCBC Wing Hang Credit's “Tax Money” can enjoy a preferential subscription fee of 1% when they invest in designated Unit Trust at OCBC Wing Hang Bank* this year.

Ms Ng concluded, “Among the different products that we offer, ‘Tax Money’ is one which is always well-received by customers. As always, we will continue to monitor the developments in this market segment and customer feedback so that we stay at the forefront with competitive loan packages that offer unique value in line with customers’ changing needs.”

***Important Notice and Risk Disclosure**

Unit trust is an investment product, and some may involve structural derivatives. The investment decision is yours but you should not invest in any of such product(s) unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.

Investment involves risks. The prices of investment products may move up or down, and may even become valueless. Past performance is not indicative to future performance.

Customers should not make any investment decision solely based on the information provided in this promotional material. Before making any investment decision, customers should read attentively and carefully consider all the relevant investment product's offering documents and information (including but not limited to the risk factors set out therein) to understand the products features and associated risks.

Nothing in this promotional material constitutes an investment advice or offer or an inducement to any person to acquire, purchase, subscribe or sell for any investments, products or services referred to herein.

This section has not been reviewed by any regulatory authorities in Hong Kong.

The details of Pure Tax Loan are listed as follows:

“Lowest Interest Rate Guarantee Plan” – applicable to all Pure Tax Loan

“Enjoy the Same Interest Rate for Consecutive 2 Years”¹ - applicable to Pure Tax Loan with loan tenor of 12 months

- i. “3-Month Interest-Free Skip-Payment Pure Tax Loan” - Applicable to Customers who open fixed deposit account or subscribe designated unit trust in OCBC Wing Hang Bank²

Maximum Loan Amount	Monthly Flat Rate (APR) ³
5 times of Tax Bill Amount or Monthly Salary (whichever is lower)	0.113% (1.87%)

- Loan tenor as long as 12 months

- ii. “3-Month Interest-Free Skip-Payment Pure Tax Loan” - Applicable to Privileged Customer⁴

Maximum Loan Amount	Monthly Flat Rate (APR) ³
5 times of Tax Bill Amount or Monthly Salary (whichever is lower)	0.157% (2.60%)

- Loan tenor as long as 12 Months

- iii. “3-Month Interest-Free Skip-Payment Pure Tax Loan” - Applicable to All Customer

Loan Amount (HK\$)	Monthly Flat Rate (APR) ⁵
\$1,500,000 or above	0.113% (1.87%)
\$1,000,000 - \$1,499,999	0.141% (2.33%)
\$800,000 - \$999,999	0.152% (2.52%)
\$500,000 - \$799,999	0.158% (2.62%)
\$300,000 - \$499,999	0.160% (2.65%)
\$180,000 - \$299,999	0.161% (2.67%)
\$100,000 - \$179,999	0.211% (3.50%)
Below \$100,000	0.232% (3.85%)

- Loan amount up to HK\$2,000,000 or 12 times of monthly salary (whichever is lower)
- Loan tenor as long as 24 Months⁶

iv. Interest-Free Tax Loan

Maximum Loan Amount	Monthly Flat Rate (APR) ⁷
\$2,000,000	0% (2.98%)

- No limitation on times of salary
- Loan tenor as long as 24 months⁶

The details of Revolving Tax Loan are listed as follows:

Credit Limit (HK\$)	Floating Annual Rate ⁸	
	First 6 months	From the 7 th month onwards
\$500,000 or above	P-2%	P+1%
\$200,000 - \$499,999		P+1.5%
\$100,000 - \$199,999		P+2%
Below \$100,000		P+4%

- Loan amount up to \$1,000,000 or 8 times of monthly salary (whichever is lower)

-End-

Remarks :

1. "Enjoy the Same Interest Rate for Consecutive 2 Years" offer is only applicable to Pure Tax Loan (regardless of loan amount) with loan tenor of 12 months. If customer successfully draws a tax loan during this year's (2015/16) tax loan promotion period, and in the next year (2016/17) (i) on or before 30 November 2016 draws the same tax loan product which is not more than 100% of this year's tax loan amount, (ii) repays the tax loan in 12-month loan tenor, and (iii) use the OCBC Wing Hang Bank's account as tax loan repayment account, customer can enjoy the same APR of the tax loan which is drawn this year.
2. "Customers who open fixed deposit account or subscribe designated unit trust in OCBC Wing Hang Bank" have to successfully open either one of the following banking services in the Bank on or before 31 March 2016: (i) Set up and maintain a fixed deposit account with an amount of HK\$50,000 (or an equivalent amount of other currencies) or above for a deposit term of 6-month or above, or (ii) subscribed designated unit trust via investment corner of designated branches of the Bank.
3. Annualized Percentage Rate ("APR") is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualized rate, and it is calculated in accordance with the guidelines under the Code of Banking Practice. The APR is calculated based on a loan amount of HK\$10,000, and used a loan tenor of 12 months as an example, the APR has been corrected to 2 decimal places, with the cash rebate (if any), handling fee waived and the 3-Month Interest-Free Skip-Payment offer included.
4. "Privileged Customers" refers to existing OCBC Wing Hang Bank Limited and its HK subsidiaries' mortgage loan customers, civil servants, staff of quasi-non-governmental organizations and professionals with specified credit ratings. Applicants of existing mortgage loan customers must be both mortgagor and borrower of an individual mortgage loan account. "Professionals" refer to auditors, accountants, architects, pilots, lawyers, doctors, dentists, pharmacists, actuaries, surveyors, primary and secondary school teachers and tertiary institution professors. OCBC Wing Hang Credit ("the Company") reserves the final right to define "Privileged Customers".
5. Annualized Percentage Rate ("APR") is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualized rate, and it is calculated in accordance with the guidelines under the Code of Banking Practice. The APR is calculated based on the median of loan amount of HK\$1,750,000, HK\$1,250,000, HK\$900,000, HK\$650,000, HK\$400,000, HK\$240,000, HK\$140,000 and HK\$50,000, and used a loan tenor of 12 months as an example, the APR has been corrected to 2 decimal places with the handling fee waived and the 3-Month Interest-Free Skip-Payment offer included.
6. For the interest rate of loan tenor 12 months above, please contact the Company staff for details.
7. APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualized rate, and it is calculated in accordance with the guidelines under the Code of Banking Practice. The APR is calculated based on a loan amount of HK\$10,000, used a loan tenor of 12 months and monthly flat rate of 0% as an example, the APR has been corrected to 2 decimal places with the handling fee of 1.6% per annum included.
8. The current Hong Kong Dollar Prime Lending Rate ("P") is 5.25% and is subject to change as announced by OCBC Wing Hang Bank from time to time. It is calculated on the basis of 365 days per year.

About OCBC Wing Hang Credit

OCBC Wing Hang Credit was founded in 1996. It has grown to be one of Hong Kong's major financial services providers, offering personal and consumer loan services. In addition to personal loan, various loan services such as Balance Transfer Program, Tax Loan, Mortgage Loan, Revolving Loan, Businessman Loan, Professional Loan, Interest-free Instalment Loan and Home Decoration Loan are also provided.

To continuously deliver quality services to our customers, OCBC Wing Hang Credit with over 20 branches is committed to expanding branch network and developing sophisticated online loan services.

OCBC Wing Hang Credit is a wholly-owned subsidiary of OCBC Wing Hang Bank.

OCBC Wing Hang, together with its subsidiaries and affiliated companies, offers a comprehensive range of commercial banking products and services and other financial services such as consumer financing, share brokerage and insurance, among others. It has a network of more than 90 branches and offices in Hong Kong, Macau and China.

Founded in Guangzhou as a money changing business in 1937, the former Wing Hang Bank was incorporated and granted a banking licence in Hong Kong in 1960. OCBC Wing Hang Limited (Hong Kong) became a wholly-owned subsidiary of OCBC Bank on 15 October 2014. OCBC Bank is the second largest financial services group in Southeast Asia by assets with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank has been ranked Asean's strongest bank and among the world's five strongest banks by Bloomberg Markets for five consecutive years since the ranking's inception in 2011. OCBC Bank is the longest established Singapore bank with an international presence of over 630 branches and representative offices across 18 countries and regions. OCBC Bank's market-leading subsidiaries include Great Eastern Holdings, the oldest and most established life insurance group in Singapore and Malaysia; Lion Global Investors, one of the largest private sector asset management companies in Southeast Asia; and Bank of Singapore, which has gained increasing industry recognition as Asia's Global Private Bank.

As part of the OCBC group of companies, OCBC Wing Hang offers customers an augmented banking network, enhanced market access and an expanded range of products and services for personal and business financial needs.