

OCBC Wing Hang Credit Launches Education Loan

*Monthly flat rate as low as 0.136%
Up to HK\$2,500 Scholarship award upon course completion*

Hong Kong, 21 March 2017 – OCBC Wing Hang Credit Limited ("OCBC Wing Hang Credit") announces the launch of Education Loan, supporting customers' determination of further studies.

In recent years, there seems an increasing demand of local advanced studies, besides, more and more Hong Kong parents consider sending their children study abroad or enrolling their children in overseas study tour as preparation to study overseas. The launch of the Education Loan is to provide low interest rate loan offer to parents of student who pursue local or overseas study and working groups looking for further studies to support their educational expenses such as tuition fee, textbook fee, overseas living expense and study tour fee.

The monthly flat rate (APR¹) of OCBC Wing Hang Credit's Education Loan is as low as 0.136% (4.20%), the offer is better than similar offers in the market. The maximum loan amount is HK\$1.2 million, and customers can choose loan tenor up to 60 months. OCBC Wing Hang offers further privileges to qualified customers who have successfully applied for and drawn loan, which includes a HK\$200 book store coupon² as well as 10 times of OCBC Wing Hang Bank Telegraphic Transfer Handling Charge Rebate³. The rebate can compensate part of the charges for remittance to overseas. In addition, OCBC Wing Hang Credit gives away up to HK\$2,500 "Scholarship"⁴ to customers upon their submission of the transcript or graduation certificate after the term completion.

Ms Hilda Ng, General Manager of OCBC Wing Hang Credit, said, "With the increasing demand for talents with higher qualification of all professions, people tend to pursue advanced studies to uphold their competitiveness. OCBC Wing Hang Credit has always been an active player in the personal loan market and we have noticed the continuously increasing demand of Education Loan. Hence, we decide to introduce Education Loan this year, it is one of the few loan products

designed for education purpose in the territory. It aims to help customers manage personal finance effectively, seize opportunities to excel and achieve their goals. ”

Ms Ng concluded, “Product diversification becomes the trend in personal loan market nowadays, and customers from various background strongly request more intimate and suitable loan service. We will keep to our customer-first service principle, provide personalized loan products to customers according to their specific needs, ensure customers enjoy an exceptional loan service experience. We believe that the launch of Education Loan can help us expand our customer base, increase our personal loan market share and strengthen our brand competitiveness. ”

Notes:

1. Annualized percentage rate ("APR") is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualized rate. APR is calculated according to the method set out in the relevant guidelines under the Code of Banking Practice issued by the Hong Kong Association of Banks as the basis. The calculation of APR is based on \$50,000 loan amount with 1% p.a. upfront collect handling fee and HK\$200 Cash Coupon included. The APR has been corrected to 2 decimal places. The interest rate is calculated based on 365 days per year. The example is for reference only, APR may differ due to different loan amount and loan tenor.

2. The privilege of HK\$200 book store cash coupon is applicable to customer who has successfully applied for and drawn the Loan with loan amount of HK\$50,000 or above and loan tenor of 12 months or above. Each customer can only enjoy this privilege once.

3. The privilege of OCBC Wing Hang Bank telegraphic transfer handling fee rebate is only applicable to customer who has successfully applied for and drawn the Loan with loan amount of HK\$200,000 or above and loan tenor of 24 months or above. Each customer can enjoy this privilege for up to 10 times. To enjoy this privilege, customer must have submitted the copy of the receipt of telegraphic transfer which is issued by OCBC Wing Hang Bank (where the country of the payee's bank should match with the country where the education institution is located as provided in the application form and tuition fee proof/student card) within 1 month after using the telegraphic transfer service and before the settlement date of the Loan. The telegraphic transfer handling fee paid by the customer will be disbursed to eligible customers' repayment account within 1 month after submission of the copy of the receipt of telegraphic transfer.

4. The privilege of Scholarship is only applicable to customer who has successfully applied for and drawn the Loan with loan amount of HK\$200,000 or above and loan tenor of 24 months or above. Each customer can only enjoy this privilege once. Customer must have successfully paid full amount of at least 6 monthly instalments or before the date of Scholarship disbursement, and submit the copies of Certificate of Graduation or Transcript (where the student name, educational institution name and course name should match with those provided in the application form and as listed in tuition fee demand note/student card) within the period from 6th instalment repayment due date to the settlement date of the Loan in order to enjoy this privilege. The Scholarship will be disbursed to eligible customers' repayment account within 1 month after submission of the Certificate of Graduation or Transcript. The Scholarship applicable to loan amount HK\$600,000 to HK\$1,200,000 is HK\$2,500 and the Scholarship applicable to loan amount HK\$200,000 to HK\$599,999 is HK\$1,000.

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About OCBC Wing Hang Credit

OCBC Wing Hang Credit Limited (“the Company”), which was previously known as Wing Hang Credit Limited, was founded in 1996. It has grown to be one of Hong Kong’s major financial services providers, offering personal and consumer loan services. In addition to personal loan, the Company also provides various loan services such as Balance Transfer Program, Tax Loan, Mortgage Loan, Revolving Loan, Businessman Loan and Decoration Loan.

To continuously deliver quality services to our customers, the Company with already over 20 branches is committed to expanding branch network and developing sophisticated online loan services.

The Company is a wholly-owned subsidiary of OCBC Wing Hang Bank Limited (“OCBC Wing Hang Bank”). OCBC Wing Hang, together with its subsidiaries and affiliated companies, offers a comprehensive range of commercial banking products and services and other financial services such as consumer financing, share brokerage and insurance, among others. It has a network of more than 100 branches and offices in Hong Kong, Macau and China.

Founded in Guangzhou as a money changing business in 1937, the former Wing Hang Bank was incorporated and granted a banking licence in Hong Kong in 1960. OCBC Wing Hang Limited (Hong Kong) became a wholly-owned subsidiary of OCBC Bank on 15 October 2014. OCBC Bank is the second largest financial services group in Southeast Asia by assets with an Aa1 rating from Moody’s. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World’s Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore and the Asia Pacific by The Asian Banker. OCBC Bank is the longest established Singapore bank with an international presence of over 610 branches and representative offices in 18 countries and regions. OCBC Bank’s market-leading subsidiaries include Great Eastern Holdings, the oldest and most established life insurance group in Singapore and Malaysia; Lion Global Investors, one of the largest private sector asset management companies in Southeast Asia; and Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients’ goals.

As part of the OCBC group of companies, OCBC Wing Hang offers customers an augmented banking network, enhanced market access and an expanded range of products and services for personal and business financial needs.