

## **OCBC Wing Hang Credit Launches “Tax Money” “Fans Privilege” - standardised APR at 1.25%**

*“Favouring New, Savouring Old” – Longstanding customers can enjoy preferential interest rate appreciating their continuous support all these years*

Hong Kong, 6 October 2016 – OCBC Wing Hang Credit Limited ("OCBC Wing Hang Credit ") today announces the launch of its “Tax Money” tax loan offer. As an appreciation for the continuous support of our customers, existing loyal “Tax Money” Pure Tax Loan customers can enjoy the “Fans Privilege” and “Same Interest Rate Privilege for Last Year’s Tax Loan Customers” with a preferential interest rate. Both existing and new Pure Tax Loan customers can enjoy the “Lowest Interest Rate Guarantee Plan”.

This year, customers who have successfully drawn “Tax Money” Pure Tax Loan three years in a row can enjoy the “Fans Privilege” with standardised APR at 1.25%. In addition, customers who have drawn Pure Tax Loan last year under the “Same Interest Rate Privilege for Last Year’s Tax Loan Customers” can enjoy the same APR that was offered last year for this year’s Pure Tax Loan. New customers can also enjoy a privileged APR as low as 1.57%.

Furthermore, OCBC Wing Hang Credit continues to provide its Pure Tax Loan customers with the “Lowest Interest Rate Guarantee Plan”, which is one of the most competitive products in the tax loan market in Hong Kong.

Ms Hilda Ng, General Manager of OCBC Wing Hang Credit, said, “Our promotional slogan ‘Favouring New, Savouring Old’ this year highlights our emphasis on sustaining an enduring relationship with loyal customers. The unprecedented offer shows our appreciation to our long-term supporters as well as appeal to new customers. The majority of our existing customers have been supporting us for years and our brand has been benefitted from their referrals. Their longstanding support is an affirmation of our product and service deliverables and a motivation for us to keep improving. Therefore, at the same time as we capture new clientele with attractive offers, we also pay homage to the loyal friends of OCBC Wing Hang Credit.”

Ms Ng added, “The tax loan market is very competitive this year. In order to maintain a leading position in the market, we like to focus on offering attractive interest rates rather than bundling offers; that said, our offers are not attached to any cross-selling requirements. We have confidence that the tax loan market this year is inclined to focus on strengthening tax loan product design.”

Ms Ng continued, “Besides interest rates, customers are also concerned about the complexity of application process when they select tax loan providers. In view of the rising popularity of mobile apps, we have launched the ‘Mobile Loan Approval Centre’ Mobile App earlier. The app allows customers to apply loan on the go anytime and upload application documents with just a click. Existing customers can complete the whole process, from application to drawdown, through electronic and online channels with ease. No physical visit to our branches is required. Now new customers who submit Pure Tax Loan through mobile app and successfully draw loan are awarded a \$200 supermarket cash coupon.”

In addition to the above privileges, tax loan customers of who subscribe Unit Trust at OCBC Wing Hang Bank can enjoy a privileged subscription fee as low as 0.88% this year.\*

Ms Ng concluded, “‘Tax Money’ tax loan has always been well-received by customers. This year, we focus on offering multiple privileges as an appreciation of our long-term customers’ continuous support and to provide attractive tax loan solutions to both existing and new customers. To stay ahead of the game, we will be monitoring the market closely, and will adjust accordingly when appropriate to ensure our tax loan privileges stay competitive.”

\*Important Notice and Risk Disclosure

Unit Trust (“UT”) are investment products and some of the UT may involve derivatives. If the investment involves Renminbi, you should note that the value of Renminbi against other currencies fluctuates and will be affected by, amongst other things, the PRC’s government control. You should also note that Renminbi is currently not freely convertible and the offshore Renminbi exchange rate may deviate significantly from the onshore Renminbi exchange rate. Foreign currency-denominated transactions involve currency risks. Fluctuations in currency rates may result in significant losses in the amount invested in the event that the currency denomination of the transaction exchanges to another currency. The investment decision is yours but you should not invest in the investment product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives. Investment involves risks, including the substantial loss of the principal amount invested. The prices of investment products may move up or down, sometimes dramatically, and may become valueless. Past performance is not indicative to future performance. It is as likely that losses will be incurred rather than profits made as a result of buying and selling in investment products. Nothing in this material constitutes an investment advice or an offer or an inducement to any person to acquire, purchase or subscribe for any investments, products or services referred to herein. Investor should not invest solely based on this material. You should carefully read the offering documentation for detailed product information and risk factors prior to making any investment decision. If you have any doubt, you should seek independent professional advice. This material is prepared by OCBC Wing Hang Bank, the contents have not been reviewed by any regulatory authority in Hong Kong.

The details of Pure Tax Loan's privilege are listed as follows:

No matter new or existing customers who successfully draw a tax loan during promotion period<sup>1</sup> can enjoy the fabulous privilege!

- “Fans Privilege” - In response to the continuous support of customers, if customers who have successfully applied and draw “Tax Money” Pure Tax Loan three years in a row<sup>2</sup> can enjoy the “Fans Privilege” with APR<sup>3</sup> standardised at 1.25%<sup>4</sup>
- “Same Interest Rate Privilege for Last Year’s Tax Loan Customers” - Customers who have drawn Pure Tax Loan last year<sup>5</sup> can enjoy last year’s interest rate for this year’s Pure Tax Loan.
- “New Customers” Privilege - New customers can enjoy privileged APR<sup>3</sup> as low as 1.57%<sup>6</sup>. Furthermore, customers who have successfully applied Pure Tax Loan through mobile app and drawn loan are awarded \$200 cash coupon<sup>7</sup>
- “Lowest Interest Rate Guarantee Plan” - applicable to all Pure Tax Loan

**i. “Fans Privilege”**

3-Month Interest-Free Skip-Payment Pure Tax Loan		
Maximum Loan Amount	Maximum Loan Tenor	Monthly Flat Rate (APR) <sup>3</sup>
5 times of Tax Bill Amount or 5 times of Monthly Salary (whichever is lower)	12 Months	<b>Standardised at 0.076% (1.25%)</b>

**ii. “Same Interest Rate Privilege for Last Year’s Tax Loan Customers”**

Maximum Loan Amount	Maximum Loan Tenor	Monthly Flat Rate (APR) <sup>3</sup>
HK\$2,000,000 or 12 times of Monthly Salary (whichever is lower)	24 Months	<b>Same as last year’s loan interest rate</b>

**iii. New Customer Privilege**

3-Month Interest-Free Skip-Payment Pure Tax Loan	
Loan Amount (HK\$)	Monthly Flat Rate (APR) <sup>3</sup>
\$1,000,000 or above	<b>0.095% (1.57%)<sup>6</sup></b>
\$500,000 - \$999,999	0.120% (1.98%) <sup>6</sup>
\$200,000 - \$499,999	0.124% (2.05%) <sup>6</sup>
Below \$200,000	0.156% (2.58%) <sup>6</sup>

- Loan amount up to HK\$2,000,000 or 12 times of monthly salary (whichever is lower)
- Loan tenor as long as 24 Months<sup>8</sup>

Interest-Free Tax Loan	
Maximum Loan Amount (HK\$)	Monthly Flat Rate (APR) <sup>3</sup>
\$2,000,000	<b>0% (2.79%)<sup>9</sup></b>

- Loan tenor as long as 24 months<sup>8</sup>
- No limitation on times of monthly salary

Remarks :

1. “Promotion Period” refers to the period from 6 October 2016 to 18 November 2016.
2. Customers who have successfully drawn “Tax Money” Pure Tax Loans (refers to “3-Month Interest-Free Skip-Payment Pure Tax Loan”, “Interest-Free Tax Loan” or “Pure Tax Loan”) in 2 consecutive tax loan period (refers to the period from 1 September 2014 to 31 March 2015 and from 1 September 2015 to 31 March 2016), and successfully draw Pure Tax Loan during the promotion period, can enjoy APR 1.25%. Applications quota is limited and the promotion will be ended when the quota is met.
3. Annualized percentage rate ("APR") is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualized rate. APR is calculated according to the method set out in the relevant guidelines under the Code of Banking Practice issued by the Hong Kong Association of Banks as the basis. The APR has been corrected to 2 decimal places. The interest rate is calculated based on 365 days per year.

4. APR applicable to a loan tenor of 12 months is 1.25%, using a loan amount of HK\$10,000 and a monthly flat rate at 0.076% as an example, and the APR has been corrected to 2 decimal places, with handling fee waived and the “3-Month Interest-Free Skip-Payment” offer included.
5. The privilege is applicable to customers who have drawn Pure Tax Loan last year (refers to the period from 1 September 2015 to 31 March 2016). Customers need to successfully draw Pure Tax Loan during the promotion period.
6. The privilege is applicable to New Customers who have successfully applied and drawn “3-Month Interest-Free Skip-Payment Pure Tax Loan” during the promotion period. New Customers refers to the customers who have not drawn Pure Tax Loan in OCBC Wing Hang Credit last tax loan period (refer to the period from 1 September 2015 to 31 March 2016). The APR is calculated based on the median of loan amount of HK\$1,500,000, HK\$750,000, \$350,000, HK\$100,000, and used a loan tenor of 12 months as an example. The APR has been corrected to 2 decimal places with the handling fee waived and the “3-Month Interest-Free Skip-Payment” offer included.
7. The privilege is applicable to new customers who do not hold any unsecured loan accounts in OCBC Wing Hang Credit in the period from 1 September 2015 to the date of submitting the application. Customers who have successfully submitted application through mobile app, and drawn Pure Tax Loan with the loan amount of \$100,000 or above and with at least 12 month loan tenor are awarded \$200 supermarket cash coupon.
8. For the interest rate of loan tenor over 12 months, please contact our staff for details.
9. Customers who have successfully applied Interest-Free Tax Loan can enjoy monthly flat rate 0%. Customers have to pay a handling fee of 1.5% per annum on the approved amount for loan tenors of 12 months. The APR is 2.79% which is calculated based on monthly flat rate 0%, loan tenor of 12 months and loan amount of HK\$10,000 with the inclusion of handling fee of 1.5% per annum. The handling fee is added onto the loan amount and paid together with the monthly instalment.

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## **About OCBC Wing Hang Credit**

OCBC Wing Hang Credit Limited (“the Company”), which was previously known as Wing Hang Credit Limited, was founded in 1996. It has grown to be one of Hong Kong’s major financial services providers, offering personal and consumer loan services. In addition to personal loan, the Company also provides various loan services such as Balance Transfer Program, Tax Loan, Mortgage Loan, Revolving Loan, Businessman Loan, Interest-free Instalment Loan and Decoration Loan.

To continuously deliver quality services to our customers, the Company with already over 20 branches is committed to expanding branch network and developing sophisticated online loan services.

The Company is a wholly-owned subsidiary of OCBC Wing Hang Bank Limited (“OCBC Wing Hang Bank”). OCBC Wing Hang, together with its subsidiaries and affiliated companies, offers a comprehensive range of commercial banking products and services and other financial services such as consumer financing, share brokerage and insurance, among others. It has a network of more than 110 branches and offices in Hong Kong, Macau and China.

Founded in Guangzhou as a money changing business in 1937, the former Wing Hang Bank was incorporated and granted a banking licence in Hong Kong in 1960. OCBC Wing Hang Limited (Hong Kong) became a wholly-owned subsidiary of OCBC Bank on 15 October 2014. OCBC Bank is the second largest financial services group in Southeast Asia by assets with an Aa1 rating from Moody’s. Recognised for its financial strength and stability, OCBC Bank has been ranked Asean’s strongest bank and among the world’s five strongest banks by Bloomberg Markets for five consecutive years since the ranking’s inception in 2011. OCBC Bank is the longest established Singapore bank with an international presence of over 610 branches and representative offices in 18 countries and regions. OCBC Bank’s market-leading subsidiaries include Great Eastern Holdings, the oldest and most established life insurance group in Singapore and Malaysia; Lion Global Investors, one of the largest private sector asset management companies in Southeast Asia; and Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients’ goals.

As part of the OCBC group of companies, OCBC Wing Hang offers customers an augmented banking network, enhanced market access and an expanded range of products and services for personal and business financial needs.